Adopted Rejected

## **COMMITTEE REPORT**

YES: 26 NO: 0

## MR. SPEAKER:

13

Your Committee on <u>Ways and Means</u>, to which was referred <u>Senate Bill 272</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

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             Page 2, line 19, after "(b)" insert "before July 1, 2006,".
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             Page 3, delete lines 2 through 42.
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             Page 4, delete lines 1 through 10.
 4
             Page 4, line 21, delete ";" and insert "that is completely inactive or
 5
          closed; or".
 6
             Page 4, line 22, after "(2)" insert "either:".
 7
             Page 4, line 22, before "a" begin a new line double block indented
 8
          and insert:
9
                   "(A)".
10
             Page 4, line 23, delete "(3)", begin a new line double block indented
11
          and insert:
                   "(B)".
12
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Page 4, line 25, delete "(4)" begin a new line double block indented

1 and insert: 2 3 Page 4, line 26, after "IC 6-3.1-11.5" delete "." and insert ";". 4 Page 4, between lines 26 and 27, begin a new line block indented and 5 insert: 6 "for a military base (as defined in IC 36-7-30-1(c)) that is 7 completely inactive or closed.". 8 Page 8, line 8, delete "subsection" and insert "section". 9 Page 8, between lines 37 and 38, begin a new paragraph and insert: 10 "SECTION 5. IC 36-7-32-11, AS ADDED BY P.L.192-2002(ss), 11 SECTION 187, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE 12 JULY 1, 2004]: Sec. 11. (a) After receipt of an application under 13 section 10 of this chapter, and subject to subsection (b), the department 14 of commerce may designate a certified technology park if the department determines that the application demonstrates a firm 15 16 commitment from at least one (1) business engaged in a high 17 technology activity creating a significant number of jobs and satisfies 18 one (1) or more of the following additional criteria: 19 (1) A demonstration of significant support from an institution of 20 higher education, or a private research based institute, or a 21 military research and development or testing facility on an 22. active United States government military base or other 23 military installation located within, or in the vicinity of, the 24 proposed certified technology park, as evidenced by the following 25 criteria: (A) Grants of preferences for access to and commercialization 26 27 of intellectual property. (B) Access to laboratory and other facilities owned by or under 28 29 the control of the institution of higher education or private research based institute. 30 31 (C) Donations of services. 32 (D) Access to telecommunications facilities and other 33 infrastructure. 34 (E) Financial commitments. 35 (F) Access to faculty, staff, and students. 36 (G) Opportunities for adjunct faculty and other types of staff 37 arrangements or affiliations.

1	(H) Other criteria considered appropriate by the department.
2	(2) A demonstration of a significant commitment by the institution
3	of higher education, or private research based institute, or
4	military research and development or testing facility on an
5	active United States government military base or other
6	military installation to the commercialization of research
7	produced at the certified technology park, as evidenced by the
8	intellectual property and, if applicable, tenure policies that reward
9	faculty and staff for commercialization and collaboration with
10	private businesses.
11	(3) A demonstration that the proposed certified technology park
12	will be developed to take advantage of the unique characteristics
13	and specialties offered by the public and private resources
14	available in the area in which the proposed certified technology
15	park will be located.
16	(4) The existence of or proposed development of a business
17	incubator within the proposed certified technology park that
18	exhibits the following types of resources and organization:
19	(A) Significant financial and other types of support from the
20	public or private resources in the area in which the proposed
21	certified technology park will be located.
22	(B) A business plan exhibiting the economic utilization and
23	availability of resources and a likelihood of successful
24	development of technologies and research into viable business
25	enterprises.
26	(C) A commitment to the employment of a qualified full-time
27	manager to supervise the development and operation of the
28	business incubator.
29	(5) The existence of a business plan for the proposed certified
30	technology park that identifies its objectives in a clearly focused
31	and measurable fashion and that addresses the following matters:
32	(A) A commitment to new business formation.
33	(B) The clustering of businesses, technology, and research.
34	(C) The opportunity for and costs of development of
35	properties under common ownership or control.
36	(D) The availability of and method proposed for development
37	of infrastructure and other improvements, including

1	telecommunications technology, necessary for the development
2	of the proposed certified technology park.
3	(E) Assumptions of costs and revenues related to the
4	development of the proposed certified technology park.
5	(6) A demonstrable and satisfactory assurance that the proposed
6	certified technology park can be developed to principally contain
7	property that is primarily used for, or will be primarily used for,
8	a high technology activity or a business incubator.
9	(b) The department of commerce may not approve an application
10	that would result in a substantial reduction or cessation of operations in
11	another location in Indiana in order to relocate them within the certified
12	technology park.".
13	Page 8, line 38, delete "IC 6-3-2-1, as".
14	Page 8, line 39, delete "amended by this act, and IC 6-3-2-1.5 and".
15	Page 8, line 39, delete "both".
16	Page 8, line 40, delete "apply" and insert "applies".
17	Renumber all SECTIONS consecutively.
	(Reference is to SB 272 as reprinted February 3, 2004.)

and when so amended that said bill do pass.

Representative Crawford